

# Estate Planning Ages and Stages

A GENERAL CHECKLIST TO GIVE YOU AN IDEA OF WHAT TO THINK ABOUT, WHEN. MOST PEOPLE WILL HAVE DIFFERENT NEEDS AND YOUR LAWYER CAN TELL YOU WHAT'S FITS YOUR LIFE AT EVERY AGE AND EVERY STAGE MAKE SURE YOU CHECK FOR:  
LIFE CHANGES  
CHANGES TO THE LAW

## *In your 20s*

PARENTS NEED LEGAL DOCUMENTS TO MAKE HEALTHCARE DECISIONS, PAY BILLS, ETC. FOR THEIR NEW ADULT  
GET FOUNDATIONAL DOCUMENTS:  
POWERS OF ATTORNEY FOR FINANCES AND HEALTHCARE  
CONSIDER A WILL  
CHECK WITH UNIVERSITY FOR NECESSARY RELEASES

## *In your 30s*

MAKE A WILL, CONSIDER A TRUST  
GET TO KNOW LOCAL PROFESSIONAL ADVISORS  
CHECK THE BENEFICIARIES ON RETIREMENT ACCOUNTS  
NAME GUARDIANS FOR CHILDREN  
CONSIDER LIFE INSURANCE  
UPDATE YOUR ESTATE PLAN FOR LIFE CHANGES

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For general information only.  
Only your attorney can give you advice for your situation.

# *In your 40s*

MAKE LIST OF ACCOUNTS & PROPERTY AND  
MAKE SURE THEY ARE IN YOUR TRUST  
IF YOUR PARENTS ARE ALIVE:  
DO THEY HAVE AN ESTATE PLAN?  
DO YOU UNDERSTAND THEIR FINANCIAL SITUATION AND  
HEALTHCARE WISHES?  
KNOW THE SIGNS OF ELDER ABUSE  
UPDATE YOUR ESTATE PLAN FOR LIFE CHANGES

# *In your 50s*

IT'S NOT TOO LATE IF YOU DON'T HAVE AN ESTATE PLAN,  
OVER 40% OF PEOPLE THIS AGE DON'T  
UPDATE YOUR ESTATE PLAN FOR LIFE CHANGES  
MAKE SURE YOU UNDERSTAND YOUR FINANCES

# *In your 60s & beyond*

GET A PLAN IN PLACE IF YOU DIDN'T ALREADY  
ARRANGE FOR ANNUAL REVIEW OF PLAN OR AT LEAST  
EVERY 3 YEARS  
TALK WITH LOVED ONES ABOUT YOUR FINAL WISHES  
UPDATE YOUR ESTATE PLAN FOR LIFE CHANGES

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# Life Changes

UPDATE, OR AT LEAST REVIEW, YOUR ESTATE PLAN FOLLOWING  
ANY OF THESE LIFE CHANGES



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